GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:5326
ANSWERED ON:28.08.2001
VOLUNTARY RETIREMENT SCHEME IN SAIL
JAGMEET SINGH BRAR

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Limited has offered a novel scheme for voluntary retirement for its employees;

(b) if so, the manner in which it differs from Voluntary Retirement Schemes offered by other Public Sector Undertakings; and

(c) the number and percentage of employees of SAIL of different categories likely to be covered under this scheme?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a)&(b): SAIL has introduced a new VR Scheme based on the guidelines of the Department of Public Enterprises which are applicable to all public sector companies.

(c) The information regarding the number and percentage of employees in different categories covered under the Scheme is being collected and will be laid on the Table of the House.